Dear Parish Families,

The time has come, as it comes every year, for our annual Financial Report, a copy of which you will find attached to this letter. During Masses this weekend, you will hear some of the highlights and important points from this year's report. The purpose of my letter, and the highlights that will be shared at Mass, is not meant to cover every single number and figure in the report inside and out. The plan, and the hope, is to provide you with an overview and an understanding of where we stand financially and how the contributions and funds that we have are being put to, what I truly believe, is good use.

In my letter, I will do my best to highlight some of the important details that I see as worthy of being pointed out. In their talks at Mass, Bob Zalewski (a member of our Finance Council at St. Vincent de Paul) or Paul Wilms (our Business Manager at both parishes) will share with you their input and thoughts as well. Speaking of Paul and Bob, the first thing that I want to do is thank both of them for their willingness to share with you this weekend. They can explain the particulars to you better than I could attempt to. I also want to thank the members of the Finance Councils at both parishes. I rely tremendously on their input and expertise in making sure that everything from the ways money is spent, to the projects and improvements that are done, to deciding who we are going to work with to complete the projects, to prioritizing which projects need to and should be done, first. Their expertise, input, and legwork is extremely valuable and much appreciated.

Now, for some of the highlights. First, at both parishes our offertory collections have seen a slight decrease. At St. Patrick's it is around a 5% decrease, while at St. Vincent de Paul that number is around 14%. I know that there are certainly a number of factors that perhaps contribute to that reality from fluctuations in parish population to the increased cost of living today. We're currently still able to cover our day-to-day expenses, but often rely on savings for our capital improvement projects. I know that so many of you are doing the best that you can and what I primarily want to say is thank you. Thank you for your love of our parishes and for doing what you can to continue to support our efforts to bring the love of Jesus to life in our community today, through our worship, evangelization, and service.

The second highlight, which is reflected in the report by numbers, but not by names, is the capital repairs and improvements that have been addressed over the course of the year. At St. Vincent de Paul we've completed the replacement of the school roof, we've updated the kitchen in the Rectory (replacing some of the outdated appliances/fixtures and putting down a new floor to replace the tile floor that had begun to rust over the years), eradicated about four hornets nests that had grown and developed over the years, and made some repairs to the back parking lot gates. At St. Patrick's, we've welcomed new renters, The Lantern, into the former convent building and are in the process of replacing the cooling unit there as well. We've also replaced (and repaired) the cemetery fence and are in the process of listing and selling the house that had previously been leased by the St. Joseph's nuns, as I mentioned in a recent column.

That's what's been done capital-improvement-wise, but there are, I am very well aware, a number of projects that are still needing to be done. These projects include, but are not limited to, repairs and updates to the restrooms at St. Patrick's, repairs to the front Church steps at St. Vincent de Paul, and repairing and repaving the Rectory/Church parking lot at St. Vincent de Paul. While visible work may not have taken place on those projects (and others as of yet), they are still very much on the radar and work is being done behind the scenes, to put plans into motion. In many cases, some of these projects haven't been forgotten about, but have been pushed a bit further down the priority list than we would have liked by other important and needed projects. Wouldn't it be great if everything always went according to plan??

Thank you again, for all you do & who you are! Thank you for your generosity and continued support for each of our parish communities. Please know of my continued prayers and please keep me in your prayers as well.

In Christ's Peace,

ST PATRICK WEST PARK
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
CHURCH, SCHOOL & CEMETERY

	Balance at June 30, 2026	Balance at June 30, 2025
ASSETS		
CHECKING, SAVINGS AND INVESTMENTS		
Checking Account Balances	$ 20,622.71	$ 33,650.21
Savings and Investment Account Balances	689,281.43	651,483.42
TOTAL CHECKING SAVINGS AND INVESTMENTS	709,904.14	685,133.63
ACCOUNTS RECEIVABLE	17,166.88	9,410.15
OTHER ASSETS	-	-
TOTAL ASSETS	**$ 727,071.02**	**$ 694,543.78**
LIABILITIES		
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		
Payable to Diocese of Cleveland	$ 911,609.86	$ -
Other accounts payable and accrued expenses	11,044.89	933,199.71
TOTAL ACCOUNTS PAYABLE AND ACCRUED EXPENSES	922,654.75	933,199.71
INCOME RECEIVED IN ADVANCE	-	-
EMPLOYEE WITHHOLDING	-	-
DEFERRED RESTRICTED SUPPORT	86,883.22	62,609.12
LOANS, NOTES AND MORTGAGES PAYABLE	-	-
TOTAL LIABILITIES	**1,009,537.97**	**995,808.83**
FUND BALANCE		
FUND BALANCE BEGINNING OF FISCAL YEAR	(301,265.05)	(358,090.10)
Net Surplus (Deficit) for Fiscal Year		
Parish	18,798.10	56,825.05
School	-	-
Cemetery	-	-
Net surplus (deficit) for fiscal year	18,798.10	56,825.05
FUND BALANCE, END OF FISCAL YEAR	**(282,466.95)**	**(301,265.05)**
TOTAL LIABILITIES AND FUND BALANCE	**$ 727,071.02**	**$ 694,543.78**

ST PATRICK WEST PARK
STATEMENT OF CHURCH REVENUE AND EXPENSES

	Actual Year Ended June 30, 2026	Actual Year Ended June 30, 2025	Budget Year Ending June 30, 2027
CHURCH REVENUE			
Offertory Collections	$ 222,372.06	$ 232,787.09	$ 212,400.00
Other Collections	13,389.52	14,005.76	-
Donations & Bequests	2,560.00	66,774.21	3,000.00
Net Bingo Proceeds	-	-	-
Net Fund Raising Income	10,025.73	7,205.84	10,500.00
Income from Parish Programs	210.00	75.00	-
Investment & Endowment Income (Loss)	84,798.01	61,483.42	73,200.00
Rental Receipts	187,526.28	185,130.67	195,000.00
Contributions from Parish Organizations	150.00	-	-
Miscellaneous Receipts	11,872.06	9,704.46	12,000.00
Designated Collections	3,160.69	2,634.25	3,600.00
Extraordinary Receipts	-	24,559.03	-
TOTAL CHURCH REVENUE	**536,064.35**	**604,359.73**	**509,700.00**
CHURCH EXPENSES			
Salaries, Benefits, & Taxes	197,774.50	180,333.16	199,900.00
Rectory & Household	21,207.96	21,010.71	21,180.00
Parish Office & Administration	35,089.59	40,131.82	36,300.00
Altar, Sanctuary, & Liturgical	15,469.71	14,553.07	16,020.00
Community Outreach	3,151.36	4,333.12	-
Religious Education	102.84	285.03	-
Stewardship & Evangelization	945.55	100.00	900.00
Utilities	86,812.19	96,322.02	88,200.00
Insurance & Property Taxes	45,609.99	43,710.02	46,200.00
Maintenance, Repairs, & Plant Operating	56,409.71	39,656.50	55,200.00
Diocesan Assessments	30,739.00	40,260.00	27,000.00
Payments to Other Schools	-	-	-
Designated Collections	3,160.69	2,634.25	3,600.00
Capital Expenditures	20,793.16	64,204.98	-
Intra Parish Transfers & School Support	-	-	-
Extraordinary Expenses	-	-	-
TOTAL CHURCH EXPENSES	**517,266.25**	**547,534.68**	**494,500.00**
NET CHURCH SURPLUS (DEFICIT)	**$ 18,798.10**	**$ 56,825.05**	**$ 15,200.00**